

**House Price Appreciation (1Q08-1Q09):**

*The House Price Index is based on transactions involving conforming, conventional mortgages purchased or securitized by Fannie Mae or Freddie Mac. Only mortgage transactions on single-family properties are included.*

**1.27% Kingsport-Bristol, TN-VA**

1.05% Clarksville, TN-KY

0.09% Jackson, TN

0.00% Nashville-Murfreesboro-Franklin, TN

-0.03% Knoxville, TN

**-0.04% Johnson City, TN**

-0.07% Chattanooga, TN-GA

-0.82% Memphis, TN-MS-AR

-1.35% Morristown, TN

-1.36% Cleveland, TN

Full report: <http://www.fhfa.gov/webfiles/2399/1q09hpi.pdf>